

PUBLIC NOTICE

NOTICE OF INTENTION TO ISSUE NOT EXCEEDING \$4,400,000 OF TAXABLE SEWER REVENUE BONDS OF THE CITY OF JEANERETTE, STATE OF LOUISIANA

As provided by a resolution adopted by the Mayor and Board of Aldermen of the City of Jeanerette, State of Louisiana (the "Governing Authority"), acting as the governing authority of the City of Jeanerette, State of Louisiana (the "City"), on October 22, 2024, the City HEREBY DECLARES ITS INTENTION to issue up to Four Million Four Hundred Thousand Dollars (\$4,400,000) of Taxable Sewer Revenue Bonds (the "Bonds"), for the purpose of constructing, acquiring, extending and/or improving the sewer system of the City (the "Project").

The Bonds shall be limited and special revenue bonds of the City secured by and payable solely from the income and revenues derived or to be derived from the operation of the City's sewer system (the "System"), after provision has been made for payment therefrom of all reasonable and necessary expenses of operating and maintaining the System. The Bonds will not be a charge on the other income and revenues of the City, nor shall they constitute an indebtedness or pledge of the general credit of the City. The Bonds will be issued pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act").

The Bonds will be issued in one or more series as authorized by ordinance(s) adopted by the Governing Authority, will mature not later than twenty two (22) years from their date of issuance, will bear interest at rates not more than ninety-five hundredths of one percent (0.95%) per annum, and will be subject to prepayment anytime without penalty.

As provided by the Act, all of the other details of the Bonds will be set forth in the ordinance(s) authorizing their issuance, including the following: covenants relating to the management and operation of the System, the imposition and collection of rates and charges from the System's customers, the expenditure of such rates and charges, the issuance of future bonds and the creation of future liens and encumbrances against the System and all other pertinent matters as may be necessary to the authorization and issuance of the Bonds.

The Bonds are expected to be sold at a public or private sale, as provided for in the Act and other constitutional and statutory authority.

THE PUBLIC IS HEREBY NOTIFIED that the Governing Authority will meet in open and public session on MONDAY, NOVEMBER 18, 2024 at SIX THIRTY O'CLOCK (6:30) P.M., at the Jeanerette City Hall, 1010 Main Street, Jeanerette, Louisiana, to hear any objections to the proposed issuance of the Bonds. If at such hearing a petition duly signed by electors of the City in a number not less than five percent (5%) of the number of such electors voting in the last special or general election object to the issuance of the Bonds, then the Bonds shall not be issued until approved at an election held for that purpose. Any such petition must be accompanied by a certificate of the Iberia Parish Registrar of Voters certifying that the signers of the petition(s) are registered electors of the City and the number of signers amounts to not less than five percent (5%) of the registered voters that voted in the last tax election held in the City, all as provided by the Act.

**CITY OF JEANERETTE,
STATE OF LOUISIANA**

Date: October 22, 2024

The Daily Iberian:

Oct. 26, Nov. 2, 9 and 16, 2024

INTENTION