

PUBLIC NOTICE

NOTICE TO PUBLIC OF TAX CREDIT APPLICATION

The Lake Charles Housing Authority is sponsoring an application for 9% Low-Income Housing Tax Credits through the Louisiana Housing Corporation in its 2025 application cycle. The application will be for the new construction of The Oaks I at Mid-City, a development of 55 units in two- and three-story buildings for families located in the 2900 block of Creole Street in Lake Charles. The project Owner is The Oaks I at Mid-City, LP. The total development cost of \$17.8 million is funded with \$12.3 million in investor equity from the sale of Low-Income Housing Tax Credits; \$3.2 million in first mortgage financing, and \$2.3 million from Lake Charles Housing Authority. Submit comments or questions to The Oaks I at Mid-City, LP. Contact is Art Schuldt (318) 402-0197 or Email at art@calhsa.com.

May 7, 8, 9

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Notice Cost- \$178.68